

The Essity Group

Magnus Groth
President and CEO



Essity – A Leading Hygiene and Health Company

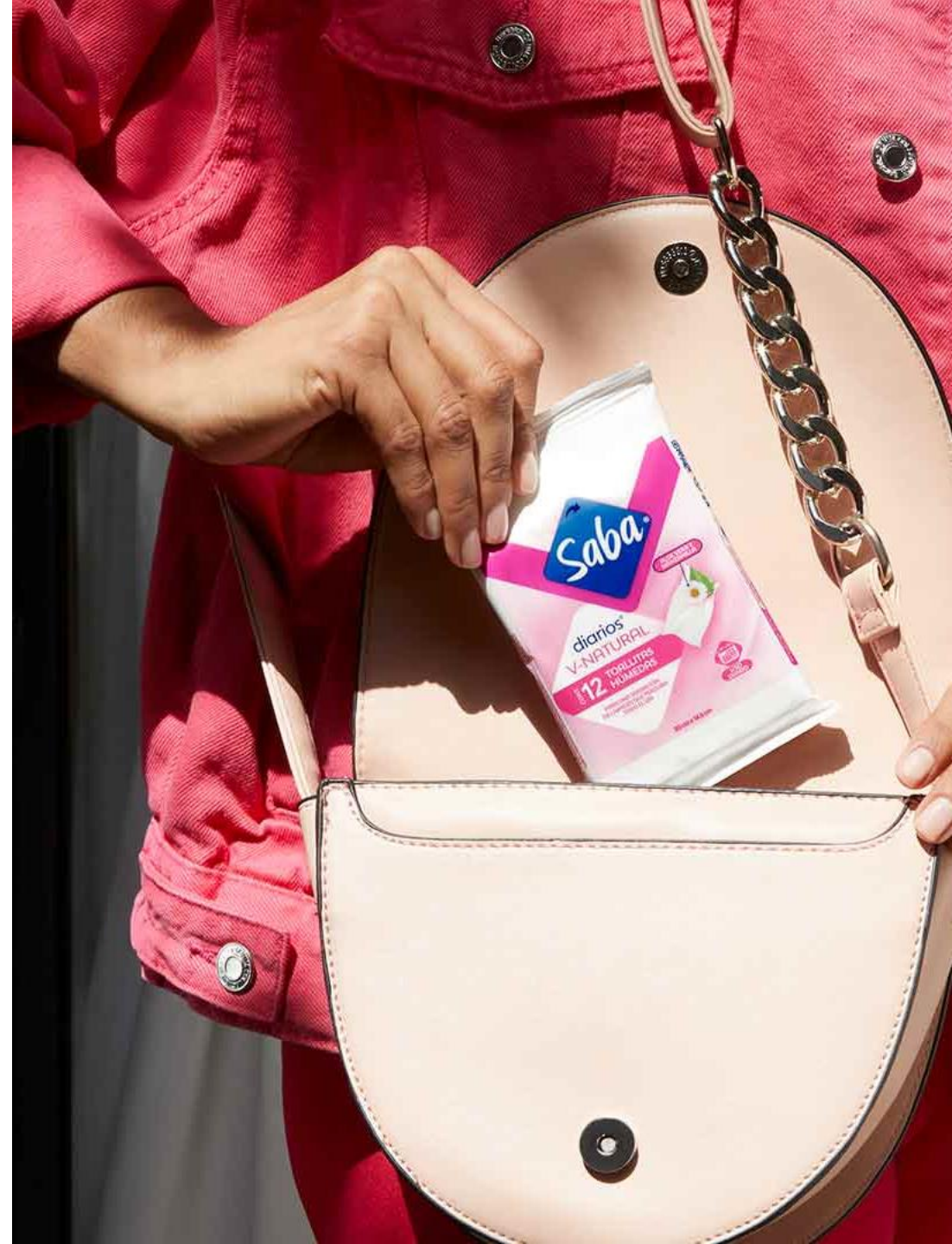
147 Net sales 2023
SEKbn

150 Sales in
countries

36,000 employees

72 Production
facilities

Leading Where We Choose To Play



Source: The information has been compiled by Essity for presentation purposes based on data taken from external market sources including but not limited to retail audit companies, Price Hanna Consultants, SmartTRAK, Fastmarkets RISI and national macroeconomic data.

Attractive Business Areas with Focus on Profitable Growth



20%
of sales
Q1 2024

Health & Medical

▶ Accelerate growth



55%
of sales
Q1 2024

Consumer Goods

▶ Grow high margin segments



25%
of sales
Q1 2024

Professional Hygiene

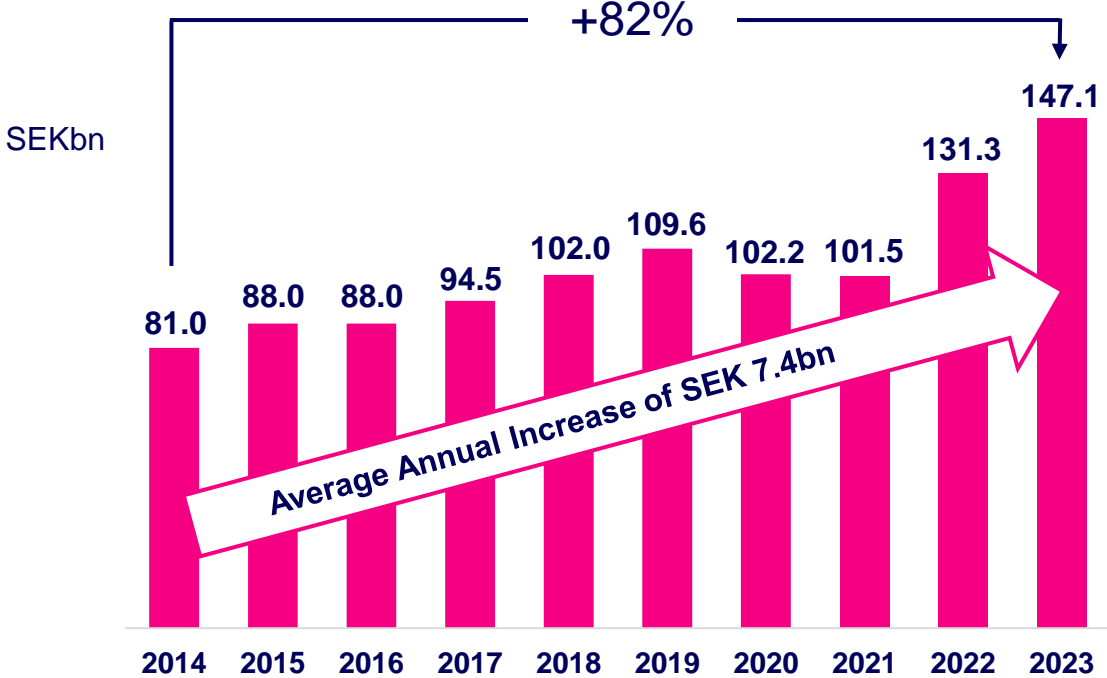
▶ Exceed market growth from leading position

A Decade of Continuous Change

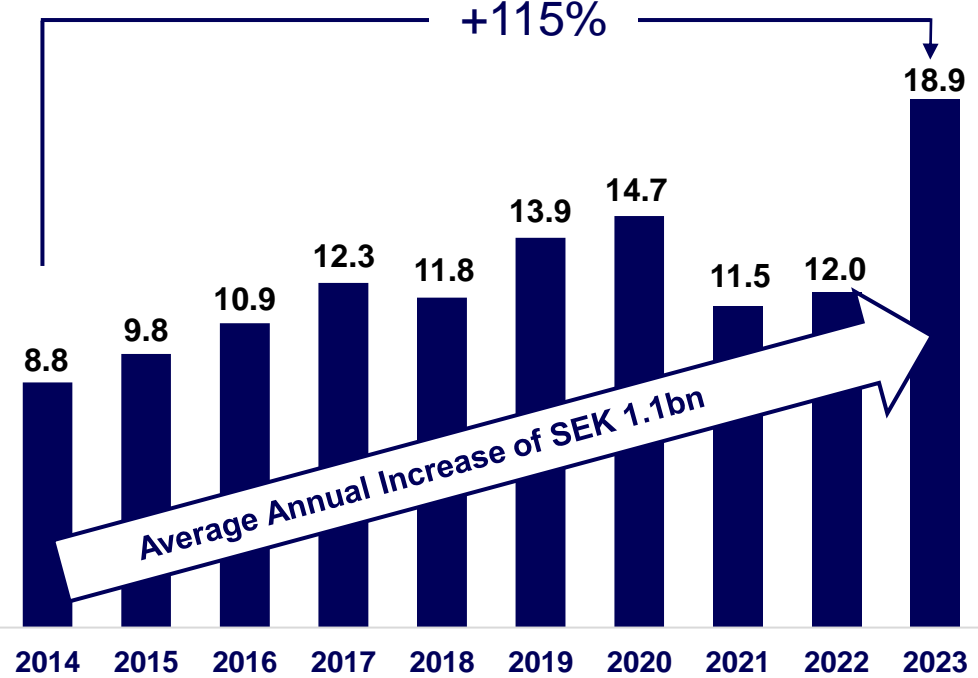


A Decade of Strong Financial Development

Sales



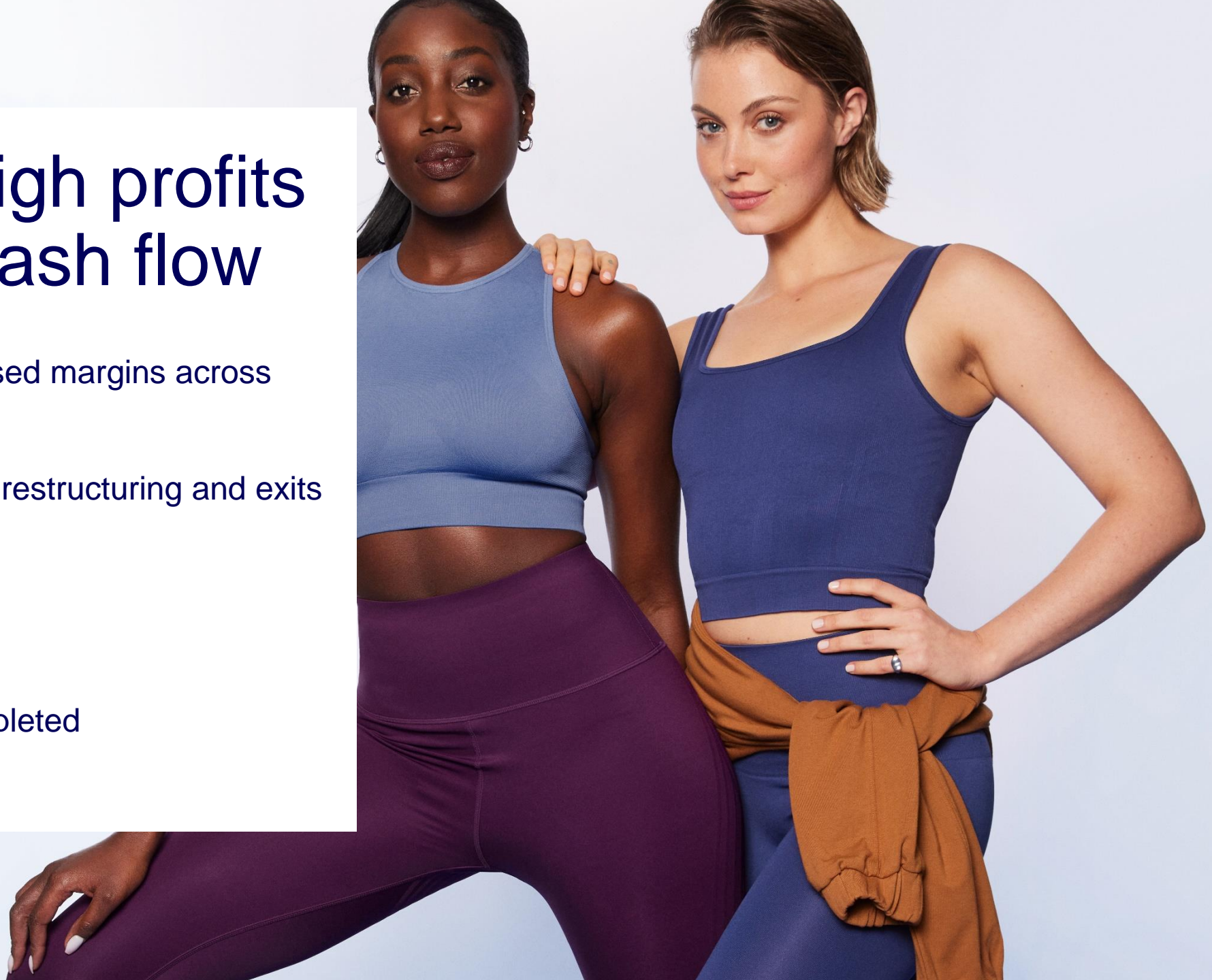
Result¹⁾



¹⁾EBITA excluding items affecting comparability
 2014-2020 Excluding Vinda's published figures; 2021-2023 Vinda classified as discontinued operations.

Q1 2024 - High profits and strong cash flow

- Higher profits with increased margins across business areas
- Volume growth excluding restructuring and exits
- Good pricing discipline
- Strong cash flow
- Divestment of Vinda completed



Divestment of Vinda Completed

- Sales proceeds SEK ~19bn
- Capital gain SEK ~9bn
- EPS Q1 2024 total operations SEK 16.21
- Annual return on investment ~14%



Press release

Stockholm, March 21, 2024

Essity completes divestment of its shares in Vinda

The hygiene and health company Essity has today completed the divestment of its entire holding of 51.59% of shares in the Asian hygiene company Vinda International Holdings Limited (Vinda) for HKD 23.50 per share. The sales proceeds amounted to HKD 14.6bn (approximately SEK 19bn). Essity will retain a presence in Asia and in Vinda through continued licensing of Essity's brands.

On December 15, 2023, Essity communicated that Isola Castle Ltd, a company indirectly wholly owned by Asia Pacific Resources International Limited (APRIL), had announced that it intended to make a pre-conditional public offer to the shareholders of Vinda to acquire 100% of the company's issued shares for HKD 23.50 per share. Essity signed an irrevocable undertaking to accept the offer in respect of all of its 51.59% shareholding. The offer was announced on March 8, 2024, and Essity has accepted it in line with its undertaking. The price in the public offer will correspond to an equity value for all shares of approximately HKD 28.3bn (SEK 37bn).

"Essity is now in better shape than ever. Following the divestment of Vinda, the categories with the highest margins and lowest capital intensity account for a larger part of the company. The company's pulp consumption has halved, and we have a more attractive portfolio with higher profitability and lower volatility. The transaction reduced Consumer Tissue's share of net sales in 2023 from 41% to 33%. We look forward to continuing to grow a portfolio of more value-generating categories," says Magnus Groth, President and CEO for Essity.

Essity in Better Shape than Ever

More efficient production

Lower volatility

Pricing power

More profitable and attractive portfolio

Strong financial position



Invest in Essity

Well positioned for profitable growth

 Attractive and growing markets

 Leading brands and innovations

 Sustainability in focus

 Strong financial position



This presentation may contain forward-looking statements. Such statements are based on our current expectations and are subject to certain risks and uncertainties that could negatively affect our business. Please read our most recent annual report for a better understanding of these risks and uncertainties.





For everybody and every body

Q&A